दिल्ली सं० डी० 221 REGISTERED No. D. 221

भारत का राजपत्र
The Gazette of India

असाधारण

EXTRAORDINARY

भाग II—खण्ड 3—उपखण्ड (i)

PART II—Section 3—Sub-Section (i)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 110] नई दिल्ली, शुक्रवार, जून 30, 1967/आषाढ़ 9, 1889

No. 110] NEW DELHI, FRIDAY, JUNE 30, 1967/ASADHA 9, 1889

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 28th June 1967

G.S.R 990.—In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873) and all other powers hereunto enabling, the Central Government hereby makes the following rules, namely:—

1. **Short title and commencement**—(1) These rules may be called the Mysore Government Savings Banks, Rules, 1967.

(2) They shall come into force on the 1st day of August, 1967.

2. **Definitions.**—In these rules, unless the context otherwise requires,—

(a) "account" means the account of a depositor in the Treasury Savings Bank;

(b) "balance" means the balance at credit of an account excluding interest for the current year;

(c) "depositor" means a person by whom or on whose behalf money has been heretofore, or shall be hereafter, deposited in a Government Savings Bank;

(d) "Form" means a Form appended to these rules;

(e) "guardian" means a person entitled under the law for the time being in force to have the care of the property of a minor or, as the case may be, of a person of unsound mind;

(f) "local authority" means a Panchayat, Taluka Development Board, District Development Council, Municipal Committee (whether known as a Corporation, Municipality or by any other name), State Port Officer or other authority legally entitled to or entrusted by the Government with the control or management of any municipal or local fund;

(g) "Treasury Officer" means an officer in charge of the Treasury Savings Bank;

(h) "Treasury Savings Bank" means any Treasury (including a District Treasury and a Sub-Treasury) which is functioning also as a Savings Bank;

(i) "Year" means the year commencing on the first day of April.

3. **Types of accounts and matters connected therewith.**—The types of accounts which may be opened, the persons by whom such accounts may be opened and operated upon and other matters connected therewith shall be as specified in the Table below, namely:—

TABLE

Type of account	Who may open	No. of accounts that can be opened	Who may operate on the account
1	2	3	4
(1) Single Accounts	(a) A person who has attained the age of majority and who is of sound mind (hereinafter referred to as an adult).	One.	The adult, An illiterate adult may operate on his account through a literate agent, nominated by him for the purpose.
	(b) A minor.	One.	The minor, provided he is literate.
	(c) A guardian on behalf of a minor.	One on behalf of each minor.	The guardian during the minority of the minor and thereafter by the ex-minor provided that if the minor has an account opened by himself, he shall close one of the two accounts on attaining the age of majority.
	(d) A guardian of a person of unsound mind.	One on behalf of each person of unsound mind	The guardian of a person of unsound mind. If the depositor is subsequently declared to be sane by an order of Court, the depositor may be allowed to operate on the account on furnishing a fresh index-card referred to in rule 5 duly supported by a certified copy of the aforesaid order.

1	2	3	4
	(c) A person on behalf of his wife or authorised agent on behalf of a woman.	One	The person who has opened an account on behalf of the depositor.

NOTE : In the case of a person of unsound mind confined in a mental hospital, the Superintendent of the mental hosiptal may open an account on behalf of the person so confined and operate on it.

(2) Joint Account.	Two adults being persons who do not hold single accounts in their own names, payable to (a) both jointly or survivor. (b) either depositor or survivor.	One.	(a) Both the depositors or survivor; (b) Either depositor or survivor.
(3) Public Account.	A local authority or a lawfully constituted association, institution or other body for the encouragement of thrift or for mutual benefit of its members.	One in respect of each authority or body.	One or two persons authorised for the purpose either jointly or severally at the option of the authority or body.

NOTE : This includes the Corporations, Muzrai institutions and benevolent institutions, No. account is allowed for money which is the property of Government .

(4) Security Deposit Accounts.	Employees, contractors and agents of Govt. or quasi-Government bodies or of Corporations or of Govt. owned industries or of local authorities or of Universities who are required to deposit security in their capacity as such employees, contractors or agents.	One in respect of each contract or security in addition to an account in his 'personal' name.	The pledgee and the pledger to the extent of the amount authorised by the pledgee.
(5) (a) Money belonging to a minor.	The Treasury Officer on the motion of a Court.	One on behalf of each minor.	Authority appointed by Court.
(b) Investments by a court on behalf of a company under liquidation.	The Treasury Officer.	One on behalf of the Company.	Authority appointed by court.

NOTE : The Nazir of a Civil Court appointed by the Court as the guardian of a minor's estate cannot in that capacity become a depositor in the Treasury Savings Bank. The proper place for his account is 'Judicial Deposits'.

4. **Deposits.**—(1) Deposits may be made in cash only.

(2) No account shall be opened with a deposit of less than rupees two.

(3) No subsequent deposit shall be less than rupee one.

5. **Mode of depositing money in Treasury Savings Bank.**—(1) Any person wishing to open an account in a Treasury Savings Bank should apply to the nearest Treasury Savings Bank in index card in Form 1 duly filled in.

(2) For each deposit the depositor shall be granted a receipt in the pass book.

6. **Withdrawal.**—(1)No withdrawal shall be for a sum less than rupee one.

(2) No withdrawal shall be permitted which has the effect of reducing the balance to less than rupees five.

(3) To withdraw money, a depositor is required to present or send his pass book with an application for withdrawal in Form 2 duly filled in and signed.

7. **Withdrawal from an account opened on behalf of a minor or a person of unsound mind.**—Subject to the provisions of rule 6, a withdrawal shall be permitted during the minority or lunacy of the depositor on the guardian or the Superintendent of the mental hospital, as the case may be, furnishing a certificate in the following form:—

"Certified that the amount sought to be withdrawn is required for the use of who is a minor/a person of unsound mind/and who is alive this day."

8. **Interest.**—(1) Interest at the rates notified by the Government of Mysore in the Mysore Gazette shall be allowed for each calendar month on the lowest balance at the credit of the account between the close of the sixth day and the end of the month.

Provided that—

(i) interest shall be allowed only on sums of complete rupees and shall be rounded off to the nearest multiple of five paise and for this purpose any amount of 2:5 paise or more shall be treated as five paise and any amount less than 2:5 paise shall be ignored;

(ii) no interest shall be allowed on an account for any month in which the balance at credit was below rupees ten at any time between the sixth and last date of the month.

(2) No interest shall be allowed on any single account, joint account or security deposit account on any sum exceeding rupees two lakhs.

(3) No interest shall be allowed on an account for any year in which the amount of interest for the year is less than 50 paise.

(4) (a) Interest shall be allowed on an account opened on behalf of a minor only upto the date when the depositor attains majority.

(b) The account may be continued as an ordinary account after the minor attains the age of 18 years, if he so desires, by furnishing a fresh index card in Form 1, interest being allowed from the date of furnishing the index card.

(5) (a) Interest on a security deposit account shall be allowed only upto the end of the month preceding the date of notice from the pledgee that the deposit is no longer required as security, that is the date from which the account loses its character as a security deposit.

(b) In cases where the pledger is an individual and does not hold either a single account or a joint account, the security deposit account may, however be continued as a single account after the pledgee has released it, provided the depositor gives advance intimation to the Treasury Officer to continue his security deposit account as a single account from the date of release of deposit by the pledgee. Interest on such accounts shall be allowed.

(c) In the case of security deposit account where the required amount of security is deposited in full, the accrued interest may be allowed to be drawn by the dpositor, the withdrawal from in Form 2 being duly counter signed by the pledgee.

(6) Interest on the account of a deceased depositor in respect of the amount standing at his credit at the time of his death and on which he was entitled to get interest will be paid only upto a period of six months from the date of death of such depositor and thereafter the account will cease to earn any interest. No interest shall be allowed on money deposited in the account of a depositor after the death of such depositor.

(7) No interest shall be allowed on deposits in an account opened in contravention of rule 3.

9. **Pass Book to be presented for confirmation of the balance.**—Each depositor shall be supplied with a pass book in which shall be entered from time to time the amounts deposited or withdrawn by the depositor. The depositor shall present his pass book, once a year as soon as possible after the 15th of May when the interest due is duly notified in the Mysore Gazette, to the Treasury Savings Bank for addition of interest and confirmation of the balance to the credit of the account and obtain a receipt therefor. Failure to do so or to get the pass book within three months of its handing over may entail the acceptance by the depositor of the balance in the Treasury Savings Bank ledger as final.

10. **Duplicate pass book.**—If a pass book is lost, stolen, destroyed or spoilt while in the custody of the depositor, he shall be given a duplicate pass book on his paying a fee of rupee one and on completion of inquiries by the Treasury Officer. The Treasury Officer may grant exemption from payment of this fee if the pass book has been lost, destroyed or spoilt under circumstances beyond the control of the depositor.

11. **Transfer of an account from one office to another.**—A depositor may have his account transferred free of charge from one Treasury Savings Bank to any other Treasury Savings Bank subject to such conditions as may be prescribed.

12. **Closing of accounts.**—When a depositor wishes to close his account in the course of the year, the interest to the end of the preceding month from the date on which the account is closed shall be credited to the account and paid to the depositor with the principal. When an account is closed, the pass book shall be surrendered to the Treasury Savings Bank.

Note.—When an order has been issued to close an account interest ceases to accrue from the first day of the month in which the order is issued.

13. **Silent accounts.**—(1) Where no deposit into or withdrawal from an account has taken place for six complete years, then such an account will be treated as a silent account.

(2) No transactions shall be allowed in respect of a silent account without the prior sanction of the Accountant General, Mysore.

14. **Nomination.**—A depositor may make a nomination in respect of his account in accordance with the provisions of the Mysore Government Savings Bank (Nominations) Rules, 1964.

15. **Responsibility of the Savings Bank.**—The Treasury Savings Bank shall not be responsible to a depositor for any fraudulent withdrawal by any person obtaining possession of the pass book from the depositor.

16. **Recovery of amount paid in excess.**—The Treasury Savings Bank shall recover any interest or any other amount paid in excess in the same manner as an arrear of land revenue.

17. **Interpretation.**—If any question arises relating to the interpretation of these rules, it shall be referred to the Central Government for decision.

18. **Repeal and Savings.**—Any rules corresponding to these rules in force immediately before the commencement of these rules shall cease to be in force except as respects things done or omitted to be done before such cesser.

FORM I

[*See* rule 5(1)]

PART I—MYSORE GOVERNMENT SAVINGS BANK

Index Card

Account No.

1. Name of Depositor (In Block letters).
2. Name of father of Depositor.
3. Date of birth of Depositor (in the case of a minor).
4. Occupation of Depositor.
5. Residence of Depositor.
6. Temporary residence.
7. Name of $\frac{\text{relative Or husband}}{\text{guardian agent}}$

PLACE:

DATE:.....196 Signature of Depositor.

One of the following declarations should be furnished:—

Form of declaration to be signed by depositor on making the first deposit.

"I hereby declare that the Mysore Government Savings Banks Rules, 1967, have been read by me and that I accept the said rules and all such amendments
to me
thereto as may be issued from time to time as binding upon me. I further declare that I have no account opened by me on my own behalf at any Mysore Government Savings Bank. I have opened this account with a first deposit of Rs. (in words) and have received a pass book in which this sum is acknowledged.

Declaration in the case of minor's account:

The following declaration should be signed by the minor's guardian:—

"I hereby declare that the Mysore Government Savings Banks Rules, 1967, have been read by me, that I accept them as binding upon me and that I am aware
to me
that during the minority of the minor depositor, no one other than a guardian as defined in rule 2 can withdraw the money from this account. The minor was born on (date by Christian era as nearly as can be ascertained). I further declare that I have no account on behalf of the minor named below at any of the Mysore Government Savings Banks. I have opened this account with a first deposit of Rs. (in words) and have received a pass book in which this sum is acknowledged."

The.....1967. Guardian of minor.

In the case of an account of a woman the following declaration should be signed:—

"I hereby declare that the Mysore Government Savings Banks Rules, 1967, have been read to the depositor and that she accepts them as binding upon her.
by
I further declare that the depositor has no account in her own neme at any Mysore Government Savings Bank.

I have opened this account on behalf of the depositor with a first deposit of Rs..... (in words) and have received a pass book in which this sum is acknowledged."

Instructions

1. The applicant must fill up the index card and sign it along with the declaration printed on it. He should also furnish a specimen of his signature on a slip of paper and tender his deposit with a challan in Part II of this form.

2. If the account is a security deposit account, the fact should be stated on the index card.

3. If a Muslim depositor on opening his account makes a request that interest be not added to his deposit, he should add a note to that effect on the index card.

4. If an account is opened on behalf of a minor, the relationship of the minor to the guardian should be clearly mentioned on the index card and the relevant declaration as given thereon should be signed by the depositor.

5. In the case of the account of a woman, the relationship of the woman to the depositor should be clearly mentioned on the index card and the relevant declaration as given thereon should be signed by the depositor.

PART II—MYSORE GOVERNMENT SAVINGS BANK CHALLAN

Place.....

Date.....

To

The Officer in charge of Treasury Savings Bank at

Please receive Rs. (Rupees in words) on account of my S.B. Account No. in your treasury. The balance at my credit including this deposit will be Rs. (in words)

Signature of Depositor

Entered :

Auditor, Accountant General's Office.

FROM 2

(*See rule* 6)

MYSORE GOVERNMENT SAVINGS BANK

Application for withdrawal

To

The Treasury Savings Bank at
Account No.....

Existing balance. Rs. (Rupees in words)

Please pay the sum of rupees (in words) to me/ messenger named below and debit the amount to my S. B. Account mentioned above. The balance to my credit after this withdrawal will be Rs.....

Particulars of Messenger.

Name of the Messenger.

Signature of the Messenger.

Signature of identifier (if necessary) Signature/thumb impression of depositor.

Dated..... Dated.....

N. B.—The attention of the depositor is drawn to the instructions printed on the cover of the pass book;

Certificate, prescribed in rule 7, if any.

Caution

The receipt for payment is to be signed only at the time of actual payment. The Treasury Savings Bank will not accept any liability for any loss sustained by the depositor as a result of disregard of this direction.

Where the depositor is illiterate and affixes only his thumu impression and does not attend the Treasury Savings Bank in person the signature of a respectable witness is also necessary.

Date of withdrawal.....

WARRANT OF PAYMENT

Account No.....Ledger Folio.....
passed for payment of rupees (in words).....
(rupess in figures).

Treasury Savings Bank Date Stamp

.....
Signature of Treasury Officer

Closed Account Calculations

Balance

Interest from 1st April

to.....

RECEIPT FOR PAYMENT

1. Received payment of rupees (in words).....
only, rupees (in figures).....

*2. The up-to-date interest on the account has been received and the account is finally closed.

.....
Signature of identifier (if necessary)

.....
Signature of the depositor or messenger

Dated.....

Dated.....

*IMPORTANT : To be scored through when the account is not finally closed.

Audited

Initials

of the Auditor, Office of the Accountant General, Mysore,

Signature

Instructions

1. If a depositor does not present himself at the Treasury Savings Bank for payment, the name of the agent or messenger should be entered at the foot of the Form and the signature of the agent or messenger should be placed beneath that entry.

2. If a depositor is unable to write, he should be required to be present at the Treasury Savings Bank personally if possible and affix his thumb impression to the application. Should he be unable to attend personally, he may send his pass book with the application bearing his thumb impression duly attested by a respectable witness known to the staff of the Treasury Savings Bank.

3. If a depositor desires to withdraw the whole of the balance shown at his credit in the pass book, he will be required to close his account.

[No. F. 7(27)-NS/66.]

A. R. SHIRALI, Jt. Secy

PRINTED IN INDIA BY THE GENERAL MANAGER, GOVERNMENT OF INDIA PRESS, NEW DELHI AND PUBLISHED BY THE MANAGER OF PUBLICATIONS, DELHI, 1967